

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 916 – HB 1574

February 23, 2011

SUMMARY OF BILL: Requires each vacation lodging service firm to file with the Real Estate Commission all of its business names. Prohibits all other advertising requirements imposed upon such firms by the Commission.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill will not create any additional responsibilities for the Department of Commerce and Insurance or the Tennessee Real Estate Commission.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Tennessee Real Estate Commission had a FY08-09 year end balance of \$2,164,272, and a FY09-10 year end balance of \$208,592.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/sbh